

2004

Manufacturing Enhancement Area Credit Summary

3808

Attach to your California tax return.

Social security or California corporation number

Name(s) as shown on return

FEIN

Qualified Taxpayer's SIC Code Activity. **Caution:** See instructions.

Secretary of State file number

A. Check the appropriate box for your entity type:

- ☐ Individual ☐ Estate ☐ Trust ☐ C corporation ☐ S corporation ☐ Partnership
☐ Exempt organization ☐ Limited liability company ☐ Limited liability partnership

B. Enter the name of the Manufacturing Enhancement Area (MEA) business: _____**C. Enter the address (actual location) where the MEA business is conducted:****D. Enter the name of the MEA in which the business and/or investment activity is located.**

E. Principal Business Activity Code number of the MEA business
 Enter the six-digit number from the Principal Business Activity Code Chart.

F. Total number of employees in the MEA **1** _____**G. Number of employees included in the computation of the hiring credit, if claimed** **2** _____**H. Number of new employees included in the computation of the hiring credit, if claimed** **3** _____**I. Gross annual receipts of the business** **4** _____**J. Total asset value of the business** **5** _____**Part I Credit Used and Recapture****1** Hiring credit from Schedule Z, line 6A, column (f) or line 7, column (f) **1** _____**Note:** To compute the amount of credit to carry over, complete Schedule Z on Side 2.**2** Recapture of hiring credit from Worksheet I, Section B, line 2, column (b) **2** _____**Part II Portion of Business Attributable to the Manufacturing Enhancement Area**

3 Enter the average apportionment percentage of your business that is in the MEA from Worksheet II, Section A, line 4. If your operation is entirely within one MEA, the average apportionment percentage is 100% (1.00) **3** _____

Schedule Z Computation of Credit Limitations — Manufacturing Enhancement Area

Part I Computation of Credit Limitations. See instructions.

1	Trade or business income. Individuals: Enter the amount from Worksheet II, Section B, line 14, column (c) on this line and on line 3 (skip line 2). See instructions. Note: Corporations which file a combined report, enter the taxpayer's business income apportioned to California (see Part II instructions)	1	
2	Corporations: Enter the average apportionment percentage from Worksheet II, Section A, line 4. See instructions	2	
3	Multiply line 1 by line 2	3	
4 a	Compute the amount of tax due using the amount on line 3. See instructions	4a	
4 b	Enter the amount of tax from Form 540, line 24; Long Form 540NR, line 27; Form 541, line 21; Form 100, line 24; Form 100W, line 24; Form 100S, line 22; or Form 109, line 7 or line 15. Corporations and S corporations, see instructions	4b	
5	Enter the smaller of line 4a or line 4b. This is the limitation based on the MEA income. Go to Part II, Part III, or Part IV. See instructions	5	

Part II Limitation of Credits for Corporations, Individuals, Estates, and Trusts. See instructions.

(a) Credit name		(b) Credit amount	(c) Total prior year carryover	(d) Total credit col. (b) plus col. (c)	(e) Limitation based on MEA business income	(f) Used on Schedule P can never be greater than col. (d) or col. (e)	(g) Carryover col. (d) minus col. (e)
6 Hiring credit	A						
	B						

Part III Limitation of Credits for S Corporations Only. See instructions.

(a) Credit name	(b) Credit amount	(c) S corporation credit col. (b) multiplied by 1/3	(d) Total prior year carryover	(e) Total credit col. (c) plus col. (d)	(f) Credit used this year by S corporation	(g) Carryover col. (e) minus col. (f)
7 Hiring credit						

Part IV Limitation of Credits for Corporations and S Corporations Subject to Paying Only the Minimum Franchise Tax. See instructions.

(a) Credit name	(b) Credit amount	(c) Total prior year carryover	(d) Total credit carryover col. (b) plus col. (c)
8 Hiring credit			

Refer to page 3 for information on how to claim deductions and credits.